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RICARDO BEVERLY HILLS, Inc. acquires STEPHANIE JOHNSON

Ricardo Beverly Hills, Inc., Kent, WA – January 2016 – Ricardo Beverly Hills, a global leader in the design, innovation and marketing of luggage and travel accessories announces the recent acquisition of Venice, CA based Slim, Inc. /Stephanie Johnson. Stephanie Johnson is a fast growing designer brand of upscale cosmetic cases and travel accessories. The acquisition of Stephanie Johnson provides a high-growth platform that will enable Ricardo Beverly Hills to compete in the higher end travel accessories market and further strengthen its position.

Stephanie Johnson will continue to operate independently with Ms. Johnson leading the brand as President and some of its current employees continuing to run the day-to-day operations. Stephanie Johnson will continue to build on its successful expansion across the US and internationally and will now have Ricardo Beverly Hills' strong financial position and willingness to invest in growth.

"I started this business 16 years ago with a vision to create a stylish haven for all of the travel essentials a woman needs to make her look and feel beautiful", Ms. Johnson said. "To fulfill this vision, I needed to find the right partner to help achieve the next level of growth and scale. I believe the opportunities for Stephanie Johnson under the Ricardo Beverly Hills umbrella are endless and I look forward to continue building the brand that our loyal customers have come to know and love with renewed energy and creativity."

"We believe in Ms. Johnson's vision and are excited to welcome Stephanie Johnson to our portfolio," said Paul Sarazin, President of Ricardo Beverly Hills. "Stephanie Johnson is unique and has enormous potential as a travel accessories brand. We see many similarities in the values of our two companies and look forward to creating something greater together."

About Stephanie Johnson

Created with the frequent flier in mind, STEPHANIE JOHNSON™ is a destination-inspired line of cosmetic cases and travel accessories positioned at the intersection of fashion and function. While she keeps a careful eye on the latest trends, designer Stephanie Johnson ultimately focuses on crafting beautiful, high-quality, classic pieces that stand the test of time and are as uniquely individual as the woman who uses them. Her bags are available at luxury retailers like Neiman Marcus, Nordstrom and Anthropologie and have been featured on the pages of Vogue, Real Simple, InStyle, Marie Claire and People Style Watch. For more information about the brand, or to shop the Stephanie Johnson product line, visit www.stephaniejohnson.com

About Ricardo Beverly Hills

Ricardo Beverly Hills, Inc. is a global leader specializing in the design, innovation, and marketing of luggage and travel accessory products. At the heart of our vision is a commitment to fostering creativity and delivering the best in luggage design and travel accessories through our proprietary brands RICARDO BEVERLY HILLS®, SKYWAY® and RBH™ as well as private label and licensed brands. With a world-class global distribution spanning four continents and over 20 countries, we are a globally recognized leader in quality luggage. Our brands are available online at www.ricardobeverlyhills.com and www.skywayluggage.com and at major department stores, specialty stores and online retailers in United States and worldwide. We are an American owned and operated company.